

# Market Pulse: Canada



November, 2010

Cement Market	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Portland Cement (000 MT, SAAR)	8,169	8,683	8,086	8,678	8,378	9,198	8,546	8,532	8,313
% Change Year-Ago	-3.5%	17.6%	1.6%	7.9%	12.5%	25.4%	9.8%	10.2%	5.2%
Masonry Cement (000 MT, SAAR)	166.17	174.90	156.43	171.69	175.23	199.20	182.30	173.94	165.83
% Change Year-Ago	-0.7%	16.8%	-5.1%	6.2%	22.8%	60.4%	10.0%	16.7%	3.7%
<b>Economic Conditions</b>									
Employment (000, SAAR)	17,210	17,216	17,181	17,190	17,097	17,072	17,036	17,161	17,202
% Change Year-Ago	2.1%	2.4%	2.3%	2.2%	1.7%	1.3%	0.7%	2.0%	2.3%
Manufacturing	1,747	1,738	1,764	1,736	1,750	1,747	1,755	1,747	1,750
% Change Year-Ago	-1.3%	-0.4%	0.1%	-1.3%	-1.6%	-4.9%	-4.2%	-1.6%	-0.5%
Services	13,437	13,447	13,403	13,455	13,351	13,319	13,295	13,402	13,429
% Change Year-Ago	2.3%	2.3%	2.2%	2.5%	1.8%	1.8%	1.4%	2.2%	2.3%
Unemployment Rate (%)	8.0%	8.1%	8.0%	7.9%	8.1%	8.1%	8.2%	8.0%	8.0%
Consumer Price Index (2002=100)	116.9	116.7	116.8	116.2	116.3	116.0	115.8	116.5	116.8
% Change Year-Ago	1.9%	1.7%	1.8%	1.0%	1.4%	1.8%	1.4%	1.6%	1.8%
Retail Sales (\$ Mil, SAAR)	437,011	434,440	431,443	430,885	430,493	432,253	431,600	432,754	434,298
% Change Year-Ago	3.3%	3.8%	3.6%	3.8%	4.8%	6.2%	4.5%	4.3%	3.6%
<b>Construction Conditions</b>									
Construction Activity - Total (\$ Mil, SAAR)	79,290	68,786	76,006	79,044	73,928	80,491	74,096	76,257	74,694
% Change Year-Ago	23.9%	11.1%	32.2%	25.4%	17.2%	48.8%	30.3%	26.4%	22.4%
Construction Employment (000, SAAR)	1,243	1,239	1,227	1,224	1,213	1,220	1,207	1,228	1,236
% Change Year-Ago	5.8%	7.9%	8.6%	6.4%	6.8%	7.3%	2.8%	7.1%	7.4%
<b>Residential</b>									
Residential Activity - Total (Units, SAAR)	210,120	202,116	201,768	215,076	208,596	214,908	211,161	208,764	204,668
% Change Year-Ago	9.1%	21.3%	29.1%	36.6%	31.8%	64.5%	39.7%	32.1%	19.8%
Single Family Activity (Units, SAAR)	86,136	78,852	87,300	90,168	99,252	104,796	99,550	91,084	84,096
% Change Year-Ago	-8.9%	-12.5%	7.8%	26.2%	47.8%	67.5%	39.2%	21.3%	-4.6%
Multifamily Activity (Units, SAAR)	123,984	123,264	114,468	124,908	109,344	110,112	111,611	117,680	120,572
% Change Year-Ago	26.6%	61.3%	52.0%	45.3%	20.0%	61.7%	42.1%	44.5%	46.6%
<b>Nonresidential</b>									
Industrial Activity (\$ Mil, SAAR)	4,504	4,490	5,006	6,796	8,289	5,254	4,983	5,723	4,667
% Change Year-Ago	2.2%	27.6%	49.5%	74.5%	74.7%	-2.2%	37.0%	37.7%	26.5%
Commercial Activity (\$ Mil, SAAR)	18,145	13,164	15,435	17,433	12,600	18,304	14,991	15,847	15,581
% Change Year-Ago	58.4%	3.6%	22.5%	15.6%	-10.0%	39.1%	11.9%	21.5%	28.2%
<b>Public</b>									
Institutional & Governmental Activity (\$ Mil, SAAR)	10,301	8,347	13,845	11,756	8,183	10,558	8,755	10,498	10,831
% Change Year-Ago	43.2%	-5.3%	56.0%	6.1%	-30.7%	43.0%	7.4%	18.7%	31.3%

Note: SAAR - Seasonally Adjusted Annual Rate

# Market Pulse: Atlantic Provinces



November, 2010

Cement Market	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Portland Cement (000 MT, SAAR)	546	608	612	640	638	698	611	624	589
% Change Year-Ago	0.7%	23.9%	17.6%	21.9%	22.5%	36.8%	13.2%	20.6%	14.0%
Masonry Cement (000 MT, SAAR)	5.20	6.04	5.95	4.67	6.34	7.08	6.62	5.88	5.73
% Change Year-Ago	-15.0%	17.7%	-5.6%	-25.4%	24.9%	38.6%	39.7%	5.9%	-0.9%
<b>Economic Conditions</b>									
Employment (000, SAAR)	1,120	1,116	1,113	1,109	1,121	1,113	1,111	1,115	1,116
% Change Year-Ago	1.2%	1.2%	1.4%	0.6%	1.6%	1.5%	0.6%	1.2%	1.2%
Manufacturing	79	78	79	80	80	82	82	80	79
% Change Year-Ago	-4.5%	-5.9%	0.0%	-1.5%	-6.8%	-6.7%	-5.6%	-4.2%	-3.5%
Services	889	888	881	879	887	879	879	884	886
% Change Year-Ago	2.2%	1.9%	1.0%	0.8%	1.5%	1.6%	1.0%	1.5%	1.7%
Unemployment Rate (%)	10.5%	10.7%	10.5%	10.4%	10.0%	10.0%	10.4%	10.3%	10.6%
Consumer Price Index (2002=100)	118.1	118.1	117.9	117.4	117.5	117.5	117.2	117.7	118.0
% Change Year-Ago	1.6%	1.7%	1.5%	0.9%	1.6%	2.6%	1.9%	1.7%	1.6%
Retail Sales (\$ Mil, SAAR)	32,252	32,263	31,782	32,298	32,030	32,251	32,182	32,146	32,099
% Change Year-Ago	0.7%	2.8%	2.4%	4.1%	4.1%	6.4%	5.2%	3.4%	2.0%
<b>Construction Conditions</b>									
Construction Activity - Total (\$ Mil, SAAR)	3,881	4,030	4,085	5,919	3,807	6,430	4,137	4,692	3,999
% Change Year-Ago	-3.3%	23.1%	-4.8%	64.3%	16.2%	64.7%	21.9%	26.7%	5.0%
Construction Employment (000, SAAR)	82	80	82	82	83	81	81	82	81
% Change Year-Ago	-0.6%	0.0%	4.6%	2.5%	8.1%	5.5%	3.7%	3.3%	1.3%
<b>Residential</b>									
Residential Activity - Total (Units, SAAR)	13,584	11,664	13,020	14,268	14,460	16,128	13,483	13,854	12,756
% Change Year-Ago	2.9%	-14.4%	-10.3%	15.5%	15.5%	49.8%	18.2%	9.9%	-7.3%
Single Family Activity (Units, SAAR)	7,464	7,164	7,296	7,344	7,596	9,084	8,404	7,658	7,308
% Change Year-Ago	-8.3%	-12.5%	-7.2%	-4.5%	3.6%	21.5%	11.9%	-1.2%	-9.3%
Multifamily Activity (Units, SAAR)	6,120	4,500	5,724	6,924	6,864	7,044	5,079	6,196	5,448
% Change Year-Ago	20.9%	-17.4%	-13.9%	48.7%	32.4%	114.2%	39.3%	30.8%	-3.5%
<b>Nonresidential</b>									
Industrial Activity (\$ Mil, SAAR)	95	245	385	1,537	144	87	277	416	242
% Change Year-Ago	10.7%	143.3%	503.3%	386.7%	82.7%	-81.1%	100.7%	174.3%	219.1%
Commercial Activity (\$ Mil, SAAR)	898	751	843	1,216	617	599	692	821	830
% Change Year-Ago	103.5%	19.6%	-30.5%	46.5%	-28.5%	-46.7%	10.8%	10.7%	30.9%
<b>Public</b>									
Institutional & Governmental Activity (\$ Mil, SAAR)	573	955	708	819	537	2,862	730	1,075	745
% Change Year-Ago	-51.9%	155.3%	0.7%	92.9%	73.3%	679.0%	87.6%	158.2%	34.7%

Note: SAAR - Seasonally Adjusted Annual Rate

# Market Pulse: Quebec



November, 2010

	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
<b>Cement Market</b>									
Portland Cement (000 MT, SAAR)	1,804	1,754	1,699	1,915	1,900	2,057	1,942	1,855	1,752
% Change Year-Ago	-3.9%	9.2%	-8.8%	6.5%	14.3%	21.0%	14.0%	6.4%	-1.2%
Masonry Cement (000 MT, SAAR)	24.59	27.05	23.10	27.91	25.84	28.23	28.94	26.12	24.91
% Change Year-Ago	-14.1%	14.3%	-10.6%	46.4%	19.7%	5.5%	11.4%	10.2%	-3.5%
<b>Economic Conditions</b>									
Employment (000, SAAR)	3,953	3,938	3,919	3,940	3,909	3,915	3,895	3,929	3,937
% Change Year-Ago	3.2%	2.9%	2.5%	2.3%	1.2%	1.6%	1.1%	2.3%	2.9%
Manufacturing	506	499	503	501	496	496	513	500	503
% Change Year-Ago	-5.5%	-3.8%	-5.3%	-4.4%	-8.0%	-7.6%	-4.1%	-5.8%	-4.9%
Services	3,093	3,085	3,069	3,091	3,067	3,061	3,038	3,078	3,082
% Change Year-Ago	4.4%	3.5%	3.7%	3.4%	2.5%	2.1%	1.8%	3.3%	3.9%
Unemployment Rate (%)	7.7%	8.2%	8.2%	7.8%	8.0%	7.9%	8.1%	8.0%	8.0%
Consumer Price Index (2002=100)	114.8	114.6	114.5	114.8	114.9	114.8	114.4	114.7	114.6
% Change Year-Ago	1.0%	0.6%	0.6%	0.4%	1.1%	1.9%	1.3%	0.9%	0.7%
Retail Sales (\$ Mil, SAAR)	98,534	97,644	97,509	96,677	96,702	97,891	97,641	97,493	97,896
% Change Year-Ago	2.7%	3.5%	3.5%	3.1%	4.7%	6.8%	5.0%	4.1%	3.2%
<b>Construction Conditions</b>									
Construction Activity - Total (\$ Mil, SAAR)	16,218	14,712	15,314	15,998	15,440	15,602	15,220	15,548	15,415
% Change Year-Ago	11.8%	12.3%	11.9%	12.3%	18.5%	25.3%	20.5%	15.4%	12.0%
Construction Employment (000, SAAR)	237	237	232	234	229	238	227	234	235
% Change Year-Ago	12.2%	12.9%	10.1%	11.5%	12.0%	18.9%	8.3%	12.9%	11.8%
<b>Residential</b>									
Residential Activity - Total (Units, SAAR)	53,796	54,576	52,944	58,260	57,528	57,456	57,047	55,760	53,772
% Change Year-Ago	8.2%	19.2%	15.2%	27.9%	29.3%	40.7%	29.3%	23.4%	14.2%
Single Family Activity (Units, SAAR)	19,212	19,032	18,648	19,356	21,264	21,792	20,910	19,884	18,964
% Change Year-Ago	1.3%	0.1%	-2.0%	3.5%	23.1%	57.9%	21.8%	14.0%	-0.2%
Multifamily Activity (Units, SAAR)	34,584	35,544	34,296	38,904	36,264	35,664	36,137	35,876	34,808
% Change Year-Ago	12.4%	32.8%	27.4%	44.9%	33.2%	31.9%	36.0%	30.4%	24.2%
<b>Nonresidential</b>									
Industrial Activity (\$ Mil, SAAR)	1,378	1,199	679	1,103	1,429	812	940	1,100	1,085
% Change Year-Ago	-4.1%	53.6%	-16.7%	49.7%	13.6%	13.4%	13.9%	18.3%	10.9%
Commercial Activity (\$ Mil, SAAR)	3,939	2,390	2,790	2,721	2,700	2,871	2,703	2,902	3,040
% Change Year-Ago	52.6%	-2.3%	22.4%	-0.8%	-1.6%	-10.9%	13.0%	9.9%	24.2%
<b>Public</b>									
Institutional & Governmental Activity (\$ Mil, SAAR)	938	945	2,064	1,478	1,088	1,555	1,231	1,345	1,316
% Change Year-Ago	-31.9%	0.3%	15.5%	-15.2%	6.2%	73.8%	2.5%	8.1%	-5.3%

Note: SAAR - Seasonally Adjusted Annual Rate

# Market Pulse: Ontario



November, 2010

Cement Market	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Portland Cement (000 MT, SAAR)	2,775	3,003	2,749	2,991	2,748	3,249	2,919	2,919	2,842
% Change Year-Ago	-1.7%	15.6%	-0.6%	7.9%	8.9%	30.8%	9.1%	10.2%	4.4%
Masonry Cement (000 MT, SAAR)	117.05	122.35	105.71	117.42	120.32	144.74	126.46	121.27	115.04
% Change Year-Ago	10.0%	16.7%	-0.1%	2.0%	30.3%	104.0%	17.6%	27.2%	8.9%

  

Economic Conditions	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Employment (000, SAAR)	6,662	6,685	6,679	6,694	6,633	6,616	6,606	6,661	6,675
% Change Year-Ago	1.9%	2.5%	2.6%	3.1%	2.5%	1.3%	0.7%	2.3%	2.4%
Manufacturing	785	778	785	771	784	784	787	781	783
% Change Year-Ago	0.3%	0.1%	0.6%	-1.0%	1.3%	-4.3%	-3.7%	-0.5%	0.4%
Services	5,258	5,282	5,282	5,303	5,240	5,217	5,213	5,263	5,274
% Change Year-Ago	1.7%	2.2%	2.3%	3.2%	2.2%	1.8%	1.3%	2.2%	2.1%
Unemployment Rate (%)	8.8%	8.8%	8.5%	8.3%	8.9%	8.8%	8.9%	8.7%	8.7%
Consumer Price Index (2002=100)	117.1	117.0	117.0	116.0	116.2	115.7	115.5	116.5	117.0
% Change Year-Ago	2.9%	2.9%	2.9%	1.6%	1.9%	2.2%	1.8%	2.4%	2.9%
Retail Sales (\$ Mil, SAAR)	155,513	154,765	153,704	153,921	153,768	154,573	153,325	154,374	154,660
% Change Year-Ago	3.4%	3.7%	3.5%	4.3%	4.9%	6.1%	4.4%	4.3%	3.5%

  

Construction Conditions	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Construction Activity - Total (\$ Mil, SAAR)	32,010	25,074	30,678	28,864	28,831	31,933	28,309	29,565	29,254
% Change Year-Ago	41.4%	20.9%	87.0%	27.4%	32.1%	76.0%	42.8%	47.5%	49.8%
Construction Employment (000, SAAR)	437	441	425	433	427	433	424	433	434
% Change Year-Ago	7.6%	10.2%	10.5%	7.4%	6.9%	5.6%	2.5%	8.0%	9.4%

  

Residential	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Residential Activity - Total (Units, SAAR)	66,780	68,868	69,444	67,680	69,300	78,240	72,006	70,052	68,364
% Change Year-Ago	6.2%	33.3%	62.4%	17.3%	7.3%	75.6%	39.7%	33.7%	34.0%
Single Family Activity (Units, SAAR)	29,676	23,364	27,792	26,580	31,188	35,052	32,249	28,942	26,944
% Change Year-Ago	-5.8%	-19.9%	20.9%	38.3%	55.1%	82.7%	48.6%	28.5%	-1.6%
Multifamily Activity (Units, SAAR)	37,104	45,504	41,652	41,100	38,112	43,188	39,757	41,110	41,420
% Change Year-Ago	18.2%	102.2%	110.7%	6.9%	-14.3%	70.2%	40.1%	49.0%	77.1%

  

Nonresidential	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Industrial Activity (\$ Mil, SAAR)	1,255	1,691	2,235	1,967	4,686	3,172	2,071	2,501	1,727
% Change Year-Ago	-38.2%	20.0%	117.0%	12.3%	273.1%	124.8%	73.1%	84.8%	32.9%
Commercial Activity (\$ Mil, SAAR)	7,548	4,779	5,652	6,654	4,706	7,231	5,828	6,095	5,993
% Change Year-Ago	102.0%	25.7%	87.6%	20.6%	11.9%	58.6%	29.0%	51.1%	71.8%

  

Public	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Institutional & Governmental Activity (\$ Mil, SAAR)	6,279	3,945	8,558	7,096	3,763	4,745	4,263	5,731	6,261
% Change Year-Ago	139.0%	50.8%	162.4%	87.6%	15.7%	77.3%	64.1%	88.8%	117.4%

Note: SAAR - Seasonally Adjusted Annual Rate

# Market Pulse: Prairie Provinces



November, 2010

Cement Market	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Portland Cement (000 MT, SAAR)	2,054	2,300	2,042	2,111	2,122	2,242	2,112	2,145	2,132
% Change Year-Ago	-10.3%	27.9%	9.4%	6.3%	16.5%	32.4%	14.1%	13.7%	9.0%
Masonry Cement (000 MT, SAAR)	10.89	11.90	11.08	10.83	13.11	11.77	11.24	11.60	11.29
% Change Year-Ago	-31.3%	25.8%	-14.7%	-15.2%	4.4%	57.3%	-8.7%	4.4%	-6.8%
<b>Economic Conditions</b>									
Employment (000, SAAR)	3,155	3,157	3,155	3,149	3,141	3,126	3,130	3,147	3,156
% Change Year-Ago	1.3%	1.6%	1.4%	1.0%	0.7%	0.5%	0.1%	1.1%	1.5%
Manufacturing	217	219	224	221	222	217	212	220	220
% Change Year-Ago	5.4%	8.0%	5.6%	4.1%	3.8%	1.6%	-4.4%	4.8%	6.3%
Services	2,326	2,321	2,315	2,322	2,315	2,315	2,319	2,319	2,321
% Change Year-Ago	0.8%	0.5%	0.4%	0.5%	0.3%	0.7%	1.0%	0.5%	0.5%
Unemployment Rate (%)	5.9%	6.1%	5.9%	6.2%	6.2%	6.6%	6.2%	6.1%	6.0%
Consumer Price Index (2002=100)	118.9	118.8	118.8	118.7	118.8	118.5	118.4	118.8	118.8
% Change Year-Ago	0.9%	0.5%	0.6%	0.3%	1.0%	1.5%	0.9%	0.8%	0.7%
Retail Sales (\$ Mil, SAAR)	91,271	90,690	89,469	88,757	88,449	88,435	89,107	89,512	89,639
% Change Year-Ago	5.2%	5.2%	3.8%	2.8%	4.1%	5.1%	3.3%	4.4%	4.7%
<b>Construction Conditions</b>									
Construction Activity - Total (\$ Mil, SAAR)	13,609	14,131	15,300	17,653	16,699	18,073	16,481	15,911	14,347
% Change Year-Ago	-5.7%	6.4%	1.7%	23.5%	-8.2%	32.3%	27.1%	8.3%	0.8%
Construction Employment (000, SAAR)	287	292	293	285	282	275	278	286	291
% Change Year-Ago	3.1%	10.0%	11.5%	6.8%	6.7%	6.0%	2.7%	7.3%	8.2%
<b>Residential</b>									
Residential Activity - Total (Units, SAAR)	34,512	32,124	41,520	37,380	41,592	39,300	38,555	37,738	36,052
% Change Year-Ago	-16.2%	-15.1%	28.7%	40.1%	72.0%	76.8%	39.0%	31.1%	-0.9%
Single Family Activity (Units, SAAR)	20,136	19,164	23,352	25,908	27,348	26,556	26,153	23,744	20,884
% Change Year-Ago	-21.1%	-19.2%	4.9%	42.6%	72.0%	69.8%	44.4%	24.8%	-11.8%
Multifamily Activity (Units, SAAR)	14,376	12,960	18,168	11,472	14,244	12,744	12,402	13,994	15,168
% Change Year-Ago	-8.3%	-8.2%	81.8%	34.8%	72.0%	93.4%	31.1%	44.3%	21.7%
<b>Nonresidential</b>									
Industrial Activity (\$ Mil, SAAR)	1,262	1,142	1,460	1,814	1,816	887	1,429	1,397	1,288
% Change Year-Ago	89.1%	25.5%	36.5%	143.0%	6.2%	-65.2%	79.2%	39.2%	50.3%
Commercial Activity (\$ Mil, SAAR)	3,267	3,849	3,486	5,192	3,117	5,845	3,978	4,126	3,534
% Change Year-Ago	7.1%	34.6%	-23.6%	22.4%	-25.3%	76.4%	19.4%	15.3%	6.0%
<b>Public</b>									
Institutional & Governmental Activity (\$ Mil, SAAR)	1,096	1,267	1,093	1,292	1,270	850	1,605	1,145	1,152
% Change Year-Ago	-29.6%	20.8%	-33.7%	-56.5%	-79.8%	-54.6%	-20.8%	-38.9%	-14.2%

Note: SAAR - Seasonally Adjusted Annual Rate

# Market Pulse: British Columbia



November, 2010

Cement Market	2010						Trend		
	Sep	Aug	Jul	Jun	May	Apr	12 Month Average	6 Month Average	3 Month Average
Portland Cement (000 MT, SAAR)	990	1,019	984	1,021	971	952	962	989	998
% Change Year-Ago	5.8%	14.1%	4.3%	6.4%	5.2%	0.5%	-1.7%	6.1%	8.1%
Masonry Cement (000 MT, SAAR)	8.44	7.57	10.59	10.85	9.62	7.38	9.05	9.07	8.86
% Change Year-Ago	-18.2%	12.6%	-23.6%	29.7%	-13.7%	-46.8%	-21.0%	-10.0%	-9.8%
<b>Economic Conditions</b>									
Employment (000, SAAR)	2,320	2,321	2,315	2,299	2,293	2,303	2,293	2,308	2,319
% Change Year-Ago	2.0%	2.7%	3.0%	2.0%	1.6%	2.2%	1.1%	2.3%	2.6%
Manufacturing	169	165	169	161	164	163	161	165	168
% Change Year-Ago	-2.7%	0.5%	7.6%	-0.8%	0.1%	-7.2%	-5.4%	-0.4%	1.8%
Services	1,865	1,872	1,861	1,856	1,843	1,847	1,847	1,857	1,866
% Change Year-Ago	2.7%	2.9%	2.7%	2.7%	1.7%	2.8%	2.1%	2.6%	2.8%
Unemployment Rate (%)	7.5%	7.3%	7.5%	7.8%	7.5%	7.3%	7.7%	7.5%	7.4%
Consumer Price Index (2002=100)	114.5	114.5	114.6	113.4	113.6	113.2	113.2	114.0	114.5
% Change Year-Ago	1.6%	1.5%	2.0%	0.5%	0.6%	1.0%	0.8%	1.2%	1.7%
Retail Sales (\$ Mil, SAAR)	57,774	57,441	57,397	57,629	57,947	57,545	57,747	57,622	57,489
% Change Year-Ago	2.4%	3.3%	4.2%	4.8%	6.2%	7.1%	5.7%	4.7%	3.3%
<b>Construction Conditions</b>									
Construction Activity - Total (\$ Mil, SAAR)	13,572	10,839	10,629	10,609	9,151	8,452	9,949	10,542	11,680
% Change Year-Ago	61.4%	-5.9%	31.8%	28.3%	35.6%	42.9%	42.6%	32.4%	29.1%
Construction Employment (000, SAAR)	200	189	194	193	198	197	196	195	195
% Change Year-Ago	1.5%	-2.3%	0.1%	-1.7%	1.7%	2.3%	-2.5%	0.3%	-0.2%
<b>Residential</b>									
Residential Activity - Total (Units, SAAR)	41,448	34,884	24,840	37,488	25,716	23,784	30,070	31,360	33,724
% Change Year-Ago	62.4%	97.8%	19.1%	147.2%	105.9%	93.7%	116.1%	87.7%	59.7%
Single Family Activity (Units, SAAR)	9,648	10,128	10,212	10,980	11,856	12,312	11,834	10,856	9,996
% Change Year-Ago	-7.9%	1.0%	15.2%	43.2%	81.6%	90.0%	80.5%	37.2%	2.7%
Multifamily Activity (Units, SAAR)	31,800	24,756	14,628	26,508	13,860	11,472	18,236	20,504	23,728
% Change Year-Ago	111.3%	225.4%	22.0%	253.4%	132.4%	97.9%	171.5%	140.4%	119.6%
<b>Nonresidential</b>									
Industrial Activity (\$ Mil, SAAR)	515	212	247	374	214	295	265	310	325
% Change Year-Ago	179.3%	-33.0%	-33.2%	9.5%	-51.7%	26.9%	-3.6%	16.3%	37.7%
Commercial Activity (\$ Mil, SAAR)	2,492	1,394	2,664	1,649	1,460	1,758	1,789	1,903	2,184
% Change Year-Ago	51.5%	-53.0%	73.8%	-5.8%	-27.7%	86.8%	3.5%	20.9%	24.1%
<b>Public</b>									
Institutional & Governmental Activity (\$ Mil, SAAR)	1,415	1,236	1,422	1,070	1,525	545	926	1,202	1,357
% Change Year-Ago	218.4%	-67.7%	-3.4%	-50.4%	61.7%	-65.4%	8.2%	15.5%	49.1%

Note: SAAR - Seasonally Adjusted Annual Rate