

October 6, 2009

Stimulus Update

- According to the Federal Highway Administration, 7.6% of total American Recovery and Reinvestment Act (ARRA) highway funds have been dispersed through the third week of September.
- Of these outlays, 20% materialized in July and 35% in August. September week-to-week growth continues to show accelerated funding.
- While PCA expected stimulus funding to be slow and drawn out, current levels are below that originally anticipated. Little stimulus related cement demand is expected in 2009.
- The approaching seasonal slowdown will most likely put a lid on much of the stimulus related construction. However, project obligations and outlays are expected to continue to grow at an accelerating rate. Come Spring, stronger stimulus related demand is expected to emerge.
- State fiscal conditions are a significant uncertainty regarding the cement outlook. Large deficits will partially sterilize ARRA stimulus spending. PCA's current forecast assumes a 15% decrease in discretionary state spending on construction projects. The potential exists that these declines could be more severe.



ARRA - Highway Stimulus Tracking, (\$ Thousands)						Outlay (M-M Change)	
Data as of : 9-18-09	Apportionments	Obligations	Gross Outlays	Obligated (%)	Paid Out (%)	\$	%
AK-ALASKA	175,461	121,202	23,800	69.1%	13.6%	13,630	234.0%
AL-ALABAMA	513,692	411,233	19,626	80.1%	3.8%	6,415	148.6%
AR-ARKANSAS	351,544	186,831	41,247	53.1%	11.7%	11,323	137.8%
AZ-ARIZONA	521,958	302,856	31,748	58.0%	6.1%	14,248	181.4%
CA-CALIFORNIA	2,569,568	2,052,489	26,674	79.9%	1.0%	20,687	445.5%
CO-COLORADO	403,924	289,605	34,956	71.7%	8.7%	19,201	221.9%
CT-CONNECTICUT	302,054	201,531	3,213	66.7%	1.1%	2,751	695.8%
DC-DISTRICT OF COLUMBIA	123,508	115,743	603	93.7%	0.5%	397	293.1%
DE-DELAWARE	121,829	59,826	6,332	49.1%	5.2%	3,503	223.8%
FL-FLORIDA	1,346,735	984,870	705	73.1%	0.1%	699	10779.3%
GA-GEORGIA	931,586	568,828	20,800	61.1%	2.2%	20,794	353731.5%
HI-HAWAII	125,746	72,549	0	57.7%	0.0%	0	--
IA-IOWA	358,162	330,753	104,330	92.3%	29.1%	29,717	139.8%
ID-IDAHO	181,935	103,105	8,599	56.7%	4.7%	4,909	233.0%
IL-ILLINOIS	935,593	762,847	238,580	81.5%	25.5%	51,974	127.9%
IN-INDIANA	657,968	431,376	40,733	65.6%	6.2%	8,338	125.7%
KS-KANSAS	347,817	232,852	12,869	66.9%	3.7%	3,684	140.1%
KY-KENTUCKY	421,095	301,760	27,797	71.7%	6.6%	13,511	194.6%
LA-LOUISIANA	429,859	335,896	4,275	78.1%	1.0%	1,292	143.3%
MA-MASSACHUSETTS	437,865	250,292	8,965	57.2%	2.0%	4,141	185.8%
MD-MARYLAND	431,035	331,691	31,575	77.0%	7.3%	12,990	169.9%
ME-MAINE	130,752	130,752	64,497	100.0%	49.3%	11,471	121.6%
MI-MICHIGAN	847,205	640,751	71,661	75.6%	8.5%	36,945	206.4%
MN-MINNESOTA	502,284	354,904	106,720	70.7%	21.2%	34,276	147.3%
MO-MISSOURI	637,122	411,324	74,507	64.6%	11.7%	25,255	151.3%
MS-MISSISSIPPI	354,564	289,831	36,302	81.7%	10.2%	15,397	173.6%
MT-MONTANA	211,793	132,757	15,844	62.7%	7.5%	9,853	264.4%
NC-NORTH CAROLINA	735,527	515,623	41,745	70.1%	5.7%	25,979	264.8%
ND-NORTH DAKOTA	170,126	143,239	32,411	84.2%	19.1%	12,649	164.0%
NE-NEBRASKA	235,589	152,837	33,246	64.9%	14.1%	15,504	187.4%
NH-NEW HAMPSHIRE	129,441	122,608	23,986	94.7%	18.5%	7,198	142.9%
NJ-NEW JERSEY	651,774	488,261	7,783	74.9%	1.2%	5,120	292.2%
NM-NEW MEXICO	252,644	171,146	16,514	67.7%	6.5%	11,457	326.5%
NV-NEVADA	201,352	98,683	4,486	49.0%	2.2%	2,938	289.8%
NY-NEW YORK	1,120,685	819,576	36,984	73.1%	3.3%	17,326	188.1%
OH-OHIO	935,677	436,346	30,323	46.6%	3.2%	18,953	266.7%
OK-OKLAHOMA	464,655	411,982	118,967	88.7%	25.6%	45,640	162.2%
OR-OREGON	333,902	199,889	29,457	59.9%	8.8%	5,792	124.5%
PA-PENNSYLVANIA	1,026,429	910,344	78,307	88.7%	7.6%	46,510	246.3%
RI-RHODE ISLAND	137,096	115,793	14,552	84.5%	10.6%	3,519	131.9%
SC-SOUTH CAROLINA	463,081	271,339	5,908	58.6%	1.3%	5,008	656.5%
SD-SOUTH DAKOTA	183,027	92,774	54,162	50.7%	29.6%	15,033	138.4%
TN-TENNESSEE	572,701	486,108	68,912	84.9%	12.0%	43,861	275.1%
TX-TEXAS	2,250,015	1,169,187	109,013	52.0%	4.8%	62,192	232.8%
UT-UTAH	213,546	207,650	49,116	97.2%	23.0%	24,190	197.0%
VA-VIRGINIA	694,461	283,611	6,457	40.8%	0.9%	5,081	469.1%
VT-VERMONT	125,791	86,516	36,054	68.8%	28.7%	10,464	140.9%
WA-WASHINGTON	492,242	352,446	34,996	71.6%	7.1%	18,892	217.3%
WI-WISCONSIN	529,112	357,382	61,854	67.5%	11.7%	35,221	232.3%
WV-WEST VIRGINIA	210,852	193,151	29,832	91.6%	14.1%	11,294	160.9%
WY-WYOMING	157,616	156,316	45,369	99.2%	28.8%	21,357	188.9%
TOTAL	26,659,995	18,651,263	2,027,392	70.0%	7.6%	848,578	172.0%

Apportionments: Total funds available

Obligations: Funding assigned to a specific project of which may or may not have already broken ground.

Gross Outlay: Funding paid out for finished and/or continual work