



America's Cement Manufacturers™

# SAMPLE

To purchase contact:

[pcamarketintelligencegroup@cement.org](mailto:pcamarketintelligencegroup@cement.org)

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**Spring Forecast 2024**

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Edward Sullivan, Senior Vice President and Chief Economist

(847) 972-9006, [esullivan@cement.org](mailto:esullivan@cement.org)

# MARKET INTELLIGENCE

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# Spring Introduction SAMPLE

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America's Cement Manufacturers™

# MARKET INTELLIGENCE

## U.S. Forecast Tables

Spring 2024

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Economic Forecast

2021 2022 2023 2024 2025 2026 2027 2028

**General Economic Factors**

- Real GDP Growth (%)
- Unemployment Rate (%)
- Employment
- Change in Employment
- Inflation Rate (%)
- Consumer Sentiment Index (Year End)
- Total Housing Starts (000)
- Oil Price, WTI Per Barrel
- Note: Oil Rig Count

**Key Interest Rates**

- Mortgage Rate - 30 Yr Fixed (%)
- Federal Funds Rate

**Key Single Family Factors**

- Single Family Starts (000)
- Average New Home Sq Footage
- Total Single Family Sq Footage (Million)
- Average Cement Tons Per Start
  
- Mortgage Rate - 30 Yr Fixed
- Median Home Price (000)
- Home Appreciation Rate
- Average Monthly Payment

**Key Multi-Family Factors**

- Multi-Family Starts (000)
- Average New Home Sq Footage
- Total Multi-Family Sq Footage (Million)
- Average Cement Tons Per Start
  
- Vacancy Rate (%)
- Mortgage to Rent Ratio
- Target Rental Population (20-29) Index

**Key Nonresidential Factors**

- Capacity Utilization (%)
- Office Vacancy Rate (%)
- Office Worker Employment

**General Cement Ratios**

- Cement Consumption (Per 000 Capita)
- Cement Tons Per Mil Construction

SAMPLE

2021 2022 2023 2024 2025 2026 2027 2028

**Total**

**Residential Buildings**

- New Housing Units
  - Single Family
  - Multi Family
- Improvements

**Nonresidential Buildings**

- Industrial
- Office
- Hotels, Motels
- Hospitals, Institutions
- Religious
- Educational
- Other Commercial

**Public Utility & Other**

- Farm Nonresidential**
- Miscellaneous**

**Public Construction**

- Buildings
- Highways & Streets
- Military/Public Security
- Conservation
- Sewer Systems
- Water Supply Systems

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**Farm Nonresidential**

**Oil & Gas Wells**

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\*Due to a revision in our Apparent Use methodology  
 Contact: Ed Sullivan, Chief Economist, PCA, (800) 272-7272

2021 2022 2023 2024 2025 2026 2027 2028

Total Cement Consumption

Portland Cement  
Masonry Cement

- Portland Share of Total, (%)

Cement and Clinker Imports  
- Import Share, (%)

**SAMPLE**

Total Cement Consumption

Portland Cement  
Masonry Cement

Cement and Clinker Imports

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